

## MINUTES

The Meadows at Martin Downs Homeowners Association, Inc.  
Special Board of Directors  
December 5, 2022

The meeting was held at Holy Redeemer Catholic Church Parish Hall, Palm City, with telephonic dial-in access via freeconferencecall.com.

**Present:** Joseph M. Carr, Sr., President  
Ida Corrigan, Vice President  
Carole Tannenbaum, Treasurer  
Dee Nester, Secretary and Director at Large  
Timothy Graham, Director  
Yuri Parraga, Director  
Claudia Tracey, Director  
Mark Stilwell, Property Manager  
Keith Charlton, Producer, Plastridge Insurance

1. The meeting was called to order at 7:00 p.m.
2. Introduction of Board
3. Open discussion regarding the insurance crisis in the State of Florida, that The Meadows is looking at an approximate premium of \$902,000.00.
4. President Joseph Carr, Sr. open the meeting stating that this would be an informative meeting for our residents and open discussion at the end.
5. Appraisal – Yuri Parraga made a motion to obtain an updated appraisal and Ida Corrigan seconded. Vote was unanimous in favor.
6. Legislative change requires that we have to change our risk to full value.
7. Still looking for quotes from other insurance companies
8. Looking at ways to fund the approximate shortfall \$355,000.00
9. Carole Tannenbaum announced that a formal Financial Committee is being formed and asked for volunteers.
10. Financing the premium – looking at options.
11. Keith Charlton explained Florida Insurance market is in crisis.

Regards,

Dolores Nester  
Secretary

