



HOMEOWNERS ASSOCIATION, INC.
 2550 SW Waterfall Blvd.
 Palm City, FL 34990

Helping to keep the covenants

Phone 772-283-2250 • Fax 283-9024

Dear fellow Meadows HOA residents,

October 27, 2023

This has been a very challenging budget to compile for 2024. Our HOA insurance costs continue to escalate and unfortunately, we must prepare to pay these costs. For the current fiscal year, we were able to save almost \$300,000 on our annual insurance cost which allowed us to lower our 2023 quarterly assessments. We hope to be able to do this in 2024. We reduced our landscaping maintenance cost by \$118, 543 and are continually looking for ways to reduce major costs in 2024. Additionally, our property is now almost 30 years old, and the original components need replacing and/or upgrading. As the property ages, we cannot continue to delay these improvements into the future, and we must budget or reserve adequate funds to prepare for these events.

In 2023, we have finished the pool bathroom refurbishment, added benches for the school children, added rumble strips to enhance safety on Waterfall Boulevard, performed extensive hardwood tree trimming, and revitalized our administrative and maintenance staff. Shortly after you receive this letter, we will have completed the painting of Ridgewood phase one.

Additionally, we are planning an extensive and long overdue gate refurbishment to replace our old and poorly functioning gate system with a state-of-the-art system that will enhance security and ease usage for residents. The system will employ LPR (license plate recognition), additional security cameras, and a turnaround lane for non-entering visitors (imagine, no backing in the visitor lane!). It will also allow residents to text QR codes to visitors and eliminate calls to the gate house OR, you can do it the current way and call the gate house to allow your guests entry. It was accomplished using on-hand funds; so it is truly a win-win for everyone.

We are hoping to replace all mailboxes in 2024 pending approval of a special assessment of \$150.00 per household. This is long overdue and needs to be done to eliminate non-functioning locks and leaky mailboxes. It will also be an aesthetic improvement for the community. We were also able to "move forward" the painting of Ridgewood phase two to 2024.

Procedurally, we updated the covenants to allow us to paint villages in phases (as we have always done but now it is permissible in the docs), given the residents a larger voice in voting on changes to our governing docs, and updated our Rules and Regulations, ARC guidelines, and Landscaping guidelines. We have also changed our fee structure to for buyers purchasing property in the meadows so we can raise additional cash for capital improvements.

Please attend your scheduled village meeting to review the Budget draft and give feedback to your Village Director and me, as I will be attending all Village meetings. Also, the 2024 Reserve schedule is available in the office for review.

	Single Family	Stamford/ Sun Terrace	Capris
2024 Quarterly Assessments	\$1,078.55	\$1,424.38	\$1,601.52

Sincerely,

 Patricia Vanlandingham, Treasurer Meadows at Martin Downs HOA, Foxboro Village Director

Email: Meadowsdhoa@outlook.com

THE MEADOWS AT MARTIN DOWNS 2024 BUDGET - DRAFT

INCOME Worksheet	Line #	Common	Single Family	Stamfrd/Sun Ter	Capri	Total
Homeowner Assessments	1	\$2,425,065	\$506,600	\$623,347	\$858,873	\$4,413,884
Interest Operating Income	2	\$27,000				\$27,000
Miscellaneous Income	3	\$46,000				\$46,000
Capital Fund Income	4	\$25,000				\$25,000
Total Income		\$2,498,065	\$506,600	\$623,347	\$858,873	\$4,486,884
TRANSFERS						
Prior Years Surplus Cash	5,6,7	\$0	\$0	\$0	\$0	\$0
Total Transfers		\$0	\$0	\$0	\$0	\$0
GRAND TOTAL: INCOME AND TRANSFERS						
		\$2,498,065	\$506,600	\$623,347	\$858,873	\$4,486,884
EXPENSES						
	Line #	Common	Single Family	Stamfrd/Sun Ter	Capri	Total
Maintenance Labor	8,9,10,11	\$44,500	\$20,800	\$23,100	\$42,400	\$130,800
Maintenance Supplies	12,13,14,15	\$15,000	\$2,500	\$7,000	\$4,500	\$29,000
Driveway Aprons	16,17		\$40,000		\$16,000	\$56,000
Janitorial Labor	18	\$21,000				\$21,000
Janitorial Supplies	19	\$4,500				\$4,500
P/C Labor	20,21,22,23	\$13,000	\$19,200	\$12,800	\$20,100	\$65,100
P/C Parts & Supplies	24,25,26,27	\$4,000	\$4,000	\$2,000	\$4,200	\$14,200
Irrigation Labor	28,29,30,31	\$28,400	\$27,200	\$24,000	\$24,000	\$103,600
Irrigation Supplies	32,33,34,35	\$5,800	\$3,000	\$1,500	\$1,500	\$11,800
Irrigation Subcontractors	36	\$5,000				\$5,000
Landscape Maintenance	37,38,39,40	\$68,800	\$250,250	\$68,800	\$97,500	\$485,350
Landscape Replacement	41,42,43,44	\$5,500	\$8,000	\$4,800	\$5,500	\$23,800
Landscape Savings Fund	45,46,47,48	\$0	\$0	\$0	\$0	\$0
Pest Control/Fertilization	49,50,51,52	\$42,800	\$56,100	\$31,100	\$31,120	\$161,120
Tree Trimming	53,54,55,56	\$17,510	\$27,050	\$11,150	\$11,500	\$67,210
Tree Removal & Replacement	57,58,59,60	\$4,000	\$6,500	\$2,000	\$2,000	\$14,500
MDPOA Maintenance	61	\$64,061				\$64,061
MDPOA Gate Access	62	\$240,253				\$240,253
MDPOA Reserves	63	\$100,953				\$100,953
MDPOA Administrative	64	\$185,212				\$185,212
Electric-Guard/Front Entrance	65	\$13,000				\$13,000
Electric-Recreation Center	66	\$24,000				\$24,000
Electric-Irrigation Pumps	67	\$17,500				\$17,500
Electric-Street Lights	68	\$50,000				\$50,000
Electric-Meadows House	69	\$3,000				\$3,000
Electric-Maintenance Building	70	\$1,200				\$1,200
Water & Sewer	71	\$7,800				\$7,800
Telephones	72	\$1,600				\$1,600
Cable TV	73	\$878,126				\$878,126
Administrative Services	74	\$186,000				\$186,000
Office Services/Supplies	75	\$15,000				\$15,000
Employee Apparel	76	\$2,000				\$2,000
Accounting Services	77	\$36,200				\$36,200
Social Amenities	78	\$4,000				\$4,000
Background Checks	79	\$4,000				\$4,000
Legal	80	\$35,000				\$35,000
Licenses & Fees	81	\$3,000				\$3,000
Audit/Review/Tax Prep.	82	\$15,000				\$15,000
Tax Payments	83	\$6,000				\$6,000
Postage	84	\$7,500				\$7,500
Insurance	85,86,87	\$89,916		\$328,743	\$455,941	\$874,599
Insurance Savings Fund	88,89,90	\$15,034		\$52,354	\$72,612	\$140,000
Employee Health Insurance	91	\$67,000				\$67,000

	Line #	Common	Single Family	Stamfrd/Sun Ter	Capri	Total
Holiday/Sick	92	\$0				\$0
Employee Vacations	94	\$35,000				\$35,000
Employee Retirement Plan	95	\$7,400				\$7,400
Gate Entry System	96	\$2,500				\$2,500
Refuse Pick Up	97	\$6,000				\$6,000
Misc.Repairs-Plumbing-Electric	98	\$2,000				\$2,000
Contingency	99	\$12,000				\$12,000
Fuel	100,101,102	\$5,000		\$0	\$0	\$5,000
Pool Maintenance	103	\$20,000				\$20,000
Pool Monitor	104	\$12,000				\$12,000
Pool Repairs	105	\$8,000				\$8,000
Bad Debt	106	\$1,000				\$1,000
Mailbox Replacement Program	107	\$0				\$0
Covenants Compliance Captain	108	\$0				\$0
Total Operating Expenses		\$2,463,065	\$464,600	\$569,347	\$788,873	\$4,285,884

RESERVE FUNDING	Line #	Common	Single Family	Stamfrd/Sun Ter	Capri	Total
Tennis Courts	109	\$0				\$0
Gate Entry Replacement	110	\$2,500				\$2,500
Pool Amenities	111	\$5,000				\$5,000
Road Resurfacing	112,113,114,115	\$12,000	\$42,000	\$5,000	\$2,000	\$61,000
Painting, Multi Family	116,117			\$49,000	\$68,000	\$117,000
Meadows House Refurbishing	118	\$1,000				\$1,000
Pumps & Motors	119	\$10,000				\$10,000
Equipment Replacement	120	\$2,000				\$2,000
Playground/Bocce	121	\$1,000				\$1,000
Common Roof Replacement	122	\$500				\$500
Pool Bathroom Refurbishment	123	\$1,000				\$1,000
Landscape Clean-Up	124	\$0				\$0
Capital Fund	125	\$25,000				\$25,000
TOTAL RESERVE FUNDING		\$60,000	\$42,000	\$54,000	\$70,000	\$226,000
GRAND TOTAL OPERATING & RESERVES		\$2,523,065	\$506,600	\$623,347	\$858,873	\$4,511,884
LESS INCOME & TRANSFERS		\$98,000	\$0	\$0	\$0	\$98,000
TOTAL		\$2,425,065	\$506,600	\$623,347	\$858,873	\$4,413,884
BUDGET GRAND TOTAL						\$4,511,884
ANNUALLY		\$2,914.74	\$1,399.45	\$2,782.80	\$3,491.35	
QUARTERLY		\$728.69	\$349.86	\$695.70	\$872.84	
MONTHLY		\$242.90	\$116.62	\$231.90	\$290.95	
QUARTERLY ASSESSMENT			Single Family	Stamfrd/Sun Ter	Capri	
			\$1,078.55	\$1,424.38	\$1,601.52	
MONTHLY ASSESSMENT			\$359.52	\$474.79	\$533.84	
ANNUAL ASSESSMENT			\$4,314.19	\$5,697.54	\$6,406.09	

2024 BUDGET WORKSHEET - DRAFT

		Budget	Budget	Sep Anlzd	24B v 23B	24B v 23B
		2024	2023	2023	Variance	Variance %
INCOME						
1	Homeowners Assessments	\$4,413,884	\$4,130,573	\$4,131,879	283,311	6.9%
2	Bank Interest - Operating	\$27,000	\$10,000	\$29,081	17,000	170.0%
3	Common Miscellaneous Income	\$46,000	\$57,000	\$79,267	(11,000)	-19.3%
4	Capital Fund Income	\$25,000	\$0	\$0	25,000	
	TOTAL	\$4,511,884	\$4,197,573	\$4,240,227	314,311	7.5%
TRANSFERS						
5	Prior Years Surplus Single Family	\$0	\$10,000	\$0		
6	Prior Years Surplus Stamford/Sun Terrace	\$0	\$20,000	\$0		
7	Prior Years Surplus Capri	\$0	\$25,000	\$0		
	Total Transfers	\$0	\$55,000	\$0		
	REVENUE GRAND TOTAL	\$4,511,884	\$4,252,573	\$4,240,227	259,311	6.1%
EXPENSES						
MAINTENANCE SERVICE/SUPPLIES						
8	Common Maintenance Labor	\$44,500	\$45,000	\$25,799	(500)	-1.1%
9	Single Family Maintenance Labor	\$20,800	\$15,000	\$15,770	5,800	38.7%
10	Stamford/Sun Terrace Maintenance Labor	\$23,100	\$22,000	\$15,116	1,100	5.0%
11	Capri Maintenance Labor	\$42,400	\$32,000	\$64,247	10,400	32.5%
12	Common Maintenance Supplies	\$15,000	\$20,000	\$12,403	(5,000)	-25.0%
13	Single Family Maintenance Supplies	\$2,500	\$2,500	\$7	0	0.0%
14	Stamford/Sun Terrace Maintenance Supplies	\$7,000	\$3,500	\$5,548	3,500	100.0%
15	Capri Maintenance Supplies	\$4,500	\$4,500	\$4,316	0	0.0%
16	Single Family Driveway Apron	\$40,000	\$7,000		33,000	471.4%
17	Capri Driveway Apron	\$16,000	\$5,000		11,000	220.0%
	MAINTENANCE TOTAL	\$215,800	\$156,500	\$143,207	59,300	37.9%
JANITORIAL						
18	Janitorial Labor	\$21,000	\$19,000	\$18,420	2,000	10.5%
19	Janitorial Supplies	\$4,500	\$4,500	\$3,599	0	0.0%
	JANITORIAL TOTAL	\$25,500	\$23,500	\$22,019	2,000	8.5%
PRESSURE CLEANING						
20	Common Pressure Cleaning Labor	\$13,000	\$9,000	\$2,294	4,000	44.4%
21	Single Family-P/C Labor	\$19,200	\$15,255	\$11,790	3,945	25.9%
22	Stamford/Sun Terrace- P/C Labor	\$12,800	\$13,000	\$13,411	(200)	-1.5%
23	Capri - P/C Labor	\$20,100	\$20,000	\$24,215	100	0.5%
24	Common P/C Parts & Supplies	\$4,000	\$5,000	\$2,936	(1,000)	-20.0%
25	Single Family P/C Parts & Supplies	\$4,000	\$6,500	\$3,307	(2,500)	-38.5%
26	Stamford/Sun Terrace P/C Parts & Supplies	\$2,000	\$1,800	\$1,720	200	11.1%
27	Capri P/C Parts & Supplies	\$4,200	\$4,000	\$3,582	200	5.0%
	PRESSURE CLEANING TOTAL	\$79,300	\$74,555	\$63,255	4,745	6.4%
IRRIGATION						
28	Common Irrigation Labor	\$28,400	\$20,000	\$21,071	8,400	42.0%
29	Single Family Irrigation Labor	\$27,200	\$28,050	\$24,665	(850)	-3.0%
30	Stamford/Sun Terrace Irrigation Labor	\$24,000	\$22,080	\$22,196	1,920	8.7%
31	Capri Irrigation Labor	\$24,000	\$23,304	\$21,207	696	3.0%
32	Common Irrigation Supplies	\$5,800	\$5,800	\$4,873	0	0.0%
33	Single Family Irrigation Supplies	\$3,000	\$3,000	\$2,441	0	0.0%
34	Stamford/Sun Terrace Irrigation Supplies	\$1,500	\$2,000	\$952	(500)	-25.0%
35	Capri Irrigation Supplies	\$1,500	\$2,000	\$1,187	(500)	-25.0%
36	Irrigation Subcontractors	\$5,000	\$6,000	\$2,829	(1,000)	-16.7%
	IRRIGATION TOTAL	\$120,400	\$112,234	\$101,422	8,166	7.3%

	Budget	Budget	Sep Anlzd	24B v 23B	24B v 23B	
	2024	2023	2023	Variance	Variance %	
LANDSCAPE						
37	Common Landscape Maintenance	\$68,800	\$151,043	\$120,221	(82,243)	-54.5%
38	Single Family Landscape Maintenance	\$250,250	\$235,200	\$231,845	15,050	6.4%
39	Stamford/Sun Terrace Landscape Maintenance	\$68,800	\$96,600	\$84,534	(27,800)	-28.8%
40	Capri Landscape Maintenance	\$97,500	\$120,750	\$109,258	(23,250)	-19.3%
41	Common Landscape Replacement	\$5,500	\$5,500	\$2,774	0	0.0%
42	Single Family Landscape Replacement	\$8,000	\$8,000	\$2,903	0	0.0%
43	Stamford/Sun Terrace Landscape Replacement	\$4,800	\$4,800	\$1,519	0	0.0%
44	Capri Landscape Replacement	\$5,500	\$5,500	\$1,341	0	0.0%
45	Landscape Savings Fund - Common	\$0	\$7,500	\$0	(7,500)	-100.0%
46	Landscape Savings Fund - Single Family	\$0	\$11,700	\$0	(11,700)	-100.0%
47	Landscape Savings Fund - Stamford/Sun Terrace	\$0	\$4,800	\$0	(4,800)	-100.0%
48	Landscape Savings Fund - Capri	\$0	\$6,000	\$0	(6,000)	-100.0%
	LANDSCAPE TOTAL	\$509,150	\$657,393	\$554,396	(148,243)	-22.6%
PEST CONTROUFERTILIZATION						
49	Common Pest Control/Fertilization	\$42,800	\$40,913	\$37,037	1,887	4.6%
50	Single Family Pest Control/Fertilization	\$58,100	\$22,632	\$31,140	33,468	147.9%
51	Stamford/Sun Terrace Pest Control/Fertilization	\$31,100	\$13,928	\$18,187	17,172	123.3%
52	Capri Pest Control/Fertilization	\$31,120	\$9,527	\$15,270	21,593	226.7%
	PEST CONTROUFERTILIZATION	\$161,120	\$87,000	\$101,634	74,120	85.2%
TREE TRIMMING						
53	Common Tree Trimming	\$17,510	\$17,510	\$12,216	0	0.0%
54	Single Family Tree Trimming	\$27,050	\$27,050	\$22,485	0	0.0%
55	Stamford/Sun Terrace Tree Trimming	\$11,150	\$11,150	\$19,193	0	0.0%
56	Capri Tree Trimming	\$11,500	\$11,500	\$16,016	0	0.0%
	TOTAL TREE TRIMMING	\$67,210	\$67,210	\$69,911	0	0.0%
TREE REMOVAL & REPLACEMENT						
57	Common Tree Removal & Replacement	\$4,000	\$4,000	\$445	0	0.0%
58	Single Family Tree Removal & Replacement	\$6,500	\$6,500	\$1,500	0	0.0%
59	Stamford/Sun Terrace Tree Removal & Replacement	\$2,000	\$2,000	\$2,000	0	0.0%
60	Capri Tree Removal & Replacement	\$2,000	\$2,000	\$375	0	0.0%
	TOTAL TREE REMOVAL & REPLACEMENT	\$14,500	\$14,500	\$4,320	0	0.0%
MDPOA EXPENSES						
61	MDPOA Maintenance	\$64,061	\$62,103	\$62,451	1,958	3.2%
62	MDPOA Gate Access	\$240,253	\$230,196	\$229,482	10,057	4.4%
63	MDPOA Reserves	\$100,953	\$99,774	\$99,465	1,179	1.2%
64	MDPOA Administrative	\$185,212	\$152,545	\$152,072	32,667	21.4%
	TOTAL MDPOA	\$590,479	\$544,618	\$543,470	45,861	8.4%
UTILITIES						
65	Electric-Guard/Front Entrance	\$13,000	\$13,500	\$12,851	(500)	-3.7%
66	Electric-Recreation Center	\$24,000	\$24,000	\$24,024	0	0.0%
67	Electric-Irrigation Pumps	\$17,500	\$18,000	\$16,907	(500)	-2.8%
68	Electric-Street Lights	\$50,000	\$44,400	\$49,688	5,600	12.6%
69	Electric-Meadows House	\$3,000	\$2,100	\$2,946	900	42.9%
70	Electric-Maintenance Building	\$1,200	\$1,300	\$1,202	(100)	-7.7%
71	Water & Sewer	\$7,800	\$7,500	\$7,571	300	4.0%
72	Telephones	\$1,800	\$1,500	\$2,495	100	6.7%
	TOTAL UTILITIES	\$118,100	\$112,300	\$117,681	5,800	5.2%
CABLE						
73	Cable Expenses	\$678,126	\$845,839	\$875,662	32,287	3.8%
	TOTAL CABLE	\$678,126	\$845,839	\$875,662	32,287	3.8%
ADMINISTRATIVE/PROFESSIONAL						
74	Administrative Services	\$186,000	\$224,225	\$212,216	(38,225)	-17.0%
75	Office Services/Supplies	\$15,000	\$25,000	\$11,290	(10,000)	-40.0%
76	Employee Apparel	\$2,000			2,000	
77	Accounting Services	\$38,200	\$35,100	\$35,367	1,100	3.1%
78	Social Amenities	\$4,000			4,000	
79	Background Checks	\$4,000	\$4,500	\$4,614	(500)	-11.1%
80	Legal Services	\$35,000	\$26,000	\$43,797	9,000	34.6%
81	Licenses & Fees	\$3,000	\$4,100	\$1,769	(1,100)	-26.8%
82	Audit/Review/Tax Preparation	\$15,000	\$12,000	\$15,940	3,000	25.0%
83	Tax Payments	\$6,000	\$2,000	\$0	4,000	200.0%
84	Postage	\$7,500	\$6,000	\$4,146	1,500	25.0%
	TOTAL ADMIN./PROF.	\$313,700	\$338,925	\$329,140	(25,225)	-7.4%

		Budget	Budget	Sep Anlzd	24B v 23B	24B v 23B
		2024	2023	2023	Variance	Variance %
	INSURANCE					
85	Common Insurance	\$89,916	\$65,105	\$65,367	24,811	38.1%
86	Stamford/Sun Terrace Insurance	\$328,743	\$226,719	\$226,719	102,024	45.0%
87	Capri Insurance	\$456,941	\$314,442	\$314,442	141,499	45.0%
88	Insurance Savings Fund - Common	\$15,034	\$15,034	\$0	0	0.0%
89	Insurance Savings Fund - Stamford/Sun Terrace	\$52,354	\$52,354	\$0	0	0.0%
90	Insurance Savings Fund - Capri	\$72,612	\$72,612	\$0	0	0.0%
	TOTAL INSURANCE	\$1,014,599	\$746,266	\$606,528	268,333	36.0%
	EMPLOYEE BENEFITS					
91	Employee Health Insurance	\$67,000	\$89,000	\$95,025	(22,000)	-24.7%
92	Employee Holiday/Sick Time	\$0	\$0	\$19,046	0	
94	Employee Vacations	\$35,000	\$39,000	\$44,947	(4,000)	-10.3%
95	Employee Retirement Plan	\$7,400	\$8,755	\$8,277	(1,355)	-15.5%
	TOTAL EMPLOYEE BENEFITS	\$109,400	\$136,755	\$167,296	(27,355)	-20.0%
	OTHER					
96	Gate Entry System	\$2,500	\$2,500	\$19,051	0	0.0%
97	Refuse Pick Up	\$6,000	\$4,100	\$5,530	1,900	46.3%
98	Misc.Repairs-Plumbing-Electric	\$2,000	\$5,300	\$1,957	(3,300)	-62.3%
99	Contingency	\$12,000	\$15,000	\$8,966	(3,000)	-20.0%
100	Fuel Common	\$5,000	\$4,278	\$2,260	722	16.9%
101	Fuel Stamford/Sun Terrace Family	\$0	\$2,300	\$1,419	(2,300)	-100.0%
102	Fuel Capri Family	\$0	\$3,000	\$1,577	(3,000)	-100.0%
103	Pool Maintenance	\$20,000	\$18,000	\$18,059	2,000	11.1%
104	Pool Monitor	\$12,000	\$8,000	\$5,117	4,000	50.0%
105	Pool Repairs	\$8,000	\$7,500	\$9,020	500	6.7%
106	Bad Debt	\$1,000	\$1,000	\$0	0	0.0%
107	Mailbox Replacement Program	\$0	\$0	\$0	0	
108	Covenants Compliance Captain	\$0	\$35,000	\$4,114	(35,000)	-100.0%
	TOTAL OTHER	\$68,500	\$105,978	\$77,070	(37,478)	-35.4%
	TOTAL OPERATING EXPENSES	\$4,285,884	\$4,023,573	\$3,777,009	262,311	6.5%
	RESERVE FUNDING					
109	Tennis Courts	\$0	\$0	\$0	0	
110	Gate Entry Replacement	\$2,500	\$2,500	\$2,500	0	0.0%
111	Pool Amenities	\$5,000	\$10,000	\$10,000	(5,000)	-50.0%
112	Common Road Resurfacing	\$12,000	\$19,000	\$19,000	(7,000)	-36.8%
113	Single Family Road Resurfacing	\$42,000	\$42,000	\$42,000	0	0.0%
114	Stamford/Sun Terrace Road Resurfacing	\$5,000	\$11,000	\$11,000	(6,000)	-54.5%
115	Capri Road Resurfacing	\$2,000	\$19,000	\$19,000	(17,000)	-89.5%
116	Painting, Stamford/Sun Terrace	\$49,000	\$49,000	\$49,000	0	0.0%
117	Painting, Capri	\$68,000	\$55,000	\$55,000	13,000	23.6%
118	Meadows House Refurbishing*	\$1,000	\$0	\$0	1,000	
119	Pumps & Motors	\$10,000	\$15,000	\$15,000	(5,000)	-33.3%
120	Equipment Replacement	\$2,000	\$5,000	\$5,000	(3,000)	-60.0%
121	Playground/Bocce	\$1,000	\$1,000	\$1,000	0	0.0%
122	Common Roof Replacement	\$500	\$500	\$500	0	0.0%
123	Pool Bathroom Refurbishment*	\$1,000	\$0	\$0	1,000	
124	Landscape Clean-Up	\$0	\$0	\$0	0	
125	Capital Fund	\$25,000	\$0	\$0	25,000	
	TOTAL RESERVE FUNDING	\$226,000	\$229,000	\$229,000	(3,000)	-1.3%
	EXPENSE/FUNDING GRAND TOTAL	\$4,511,884	\$4,252,573	\$4,006,009	259,311	6.1%
	Total Income (Loss)	\$0	\$0	\$234,218		

NOTE: Detailed reserve analysis available for review in the office.

NOTE:* This is a savings fund not a reserve fund.